

A CATHOLIC CHURCH CENTERED ON CHRIST

ST. DENNIS PARISH

FINANCIAL

REPORT | **2020**

MADISON, WISCONSIN



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LETTER FROM OUR PASTOR

I am so pleased to offer this financial report. July 2021 marks my 8th year as pastor and we have come a long way together.

The report fills my heart with great gratitude to God for the opportunity to serve as pastor here. The report also holds me accountable for the financial care of our resources.

Your response as a parish has been enthusiastically generous throughout this pandemic. Thank you for staying connected online, in person and giving generously.

May we grow in our expression of gratitude. May we hold ourselves accountable to the Giver of all Gifts.

We are grateful and accountable!

Rev. Randy J. Timmerman



"Know well the condition of your flocks,
and give attention to your herds"

~Proverbs 27:23



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GENEROSITY BEYOND MEASURE

The measure of our love is indicated by our care for the vulnerable and those in need. Over the course of the past year we have not only cared for our own parishioners in need (financially impacted by the COVID pandemic) but also generated support beyond our parish boundaries. Also, in 2020 we made a great impact with the opening of a school in Belize and are committed to providing tuition scholarships for those students.

- Covid Parishioner Assistance fund-distributed **\$25,000+**
- Saint Vincent de Paul, #Giving Tuesday, more **\$30,000+**
- Tuition Assistance/Sponsor a Student **\$52,000**



The mission of the church, whether household church, local parish or universal Church exists to worship God, evangelize or spread the faith and serve others.

We give thanks for the ability to serve others in need. We come to trust that we have a greater need to give than others need our gifts.

"it is better to give than to receive."
~Acts 20:35



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INCOME AND EXPENSES

Parish income sources were impacted as Covid began in mid-March. Most significant sources of revenue impacted were the Festival along with the After School Extended Care & Summer Program.

If you would like to help offset our deficit, visit our website and choose the 'Offertory Reg Envelope' on the pull down tab for Online Giving:
<https://giving.parishsoft.com/App/Giving/stdennisparish>

THE NUMBERS

Year	Families	Total Expenses	Total Income	Balance
2015	1,250	\$2,155,672	\$2,212,380	\$56,708
2016	1,329	\$2,213,061	\$2,189,112-	\$23,949
2017	1,368	\$2,300,767	\$2,259,254	-\$41,513
2018	1,444	\$2,624,772	\$2,887,941	\$153,743
2019	1,388	\$2,734,198	\$2,959,971	\$225,773
2020	1,437	\$2,849,359	\$2,760,892	-\$88,467



Angelina Boerke and Sean Bray were married August 29th. COVID curtailed many plans and yet for Angela and Sean they adjusted their wedding plans and tied the knot. Congrats!!



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CENTERED ON CHRIST

This five-year capital campaign will renew our church and school facilities in alignment with our core, our faith community and our future needs.

- Initial Project \$ 2,200,000
- Original loan \$ 1,564,290
- 2020 loan payments \$ 586,964

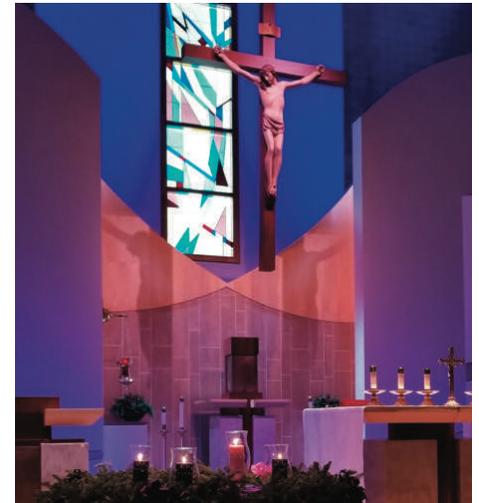
The loan balance has decreased significantly since 2019.

- 2/05/2019 \$ 1,564,290
- 12/31/2020 \$ 461,644
- 1/15/2021 \$ 398,984

If you would like to help break the chain of debt on this loan, visit our website and choose the 'Centered on Christ-Break the Chains' on the pull down tab for Online Giving: <https://giving.parishsoft.com/App/Giving/stdennisparish>

THE NUMBERS

Year	Households	
2017	31	\$ 78,728
2018	559	\$ 576,507
2019	452	\$ 615,498
2020	311	\$ 368,626
TOTAL	707	\$ 1,639,360



The COVID pandemic accelerated our need to live-stream. The redesign of our church space identified many priorities; among them lighting and the capacity for projector and screens. How providential it was that those two priorities were in place making the live stream that much more effective.

We made an investment in three video cameras as well as the necessary audio and production equipment to live stream the 9am mass each week. The stream itself is viewed by over 1,700 people each weekend. The St. Dennis family extends well beyond our parish boundaries! We are prepared to live stream well beyond the pandemic!



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ENDOWMENT

The St. Dennis Catholic Education Endowment provides financial support to the operating expenses of both the St. Dennis Catholic School and Catholic Faith Formation Programs serving the parish.

Your investment in our Catholic Education Endowment Fund makes an immediate impact as well as investing in the future of the values of our Catholic faith. Thank you in advance for sowing generously and trusting that God loves a cheerful giver.

If you would like to invest in the future of Catholic education, visit our website and choose the 'Education Endowment' on the pull down tab for Online Giving:
<https://giving.parishsoft.com/App/Giving/stdennisparish>

THE NUMBERS

Year	# Families	Giving	Total Value	Annual Distribution
2015	54	\$ 5,327	\$ 741,581	\$ 33,624
2016	62	\$ 14,011	\$ 744,870	\$ 36,940
2017	128	\$ 23,447	\$ 864,858	\$ 37,873
2018	152	\$ 29,227	\$ 817,742	\$ 39,695
2019	104	\$ 25,434	\$ 977,276	\$ 42,921
2020	125	\$ 34,971	\$ 1,092,016	\$ 40,752



“Whoever sows sparingly will also reap sparingly, and whoever sows generously will also reap generously.”

~2 Cor 9:6



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SPONSOR A STUDENT

Tuition only pays for a portion of our costs. In fact, it's estimated that it costs more than \$4,000 to educate each child. Your generous donations can help us keep rates affordable, providing the opportunity for more children to experience an education their academic needs as well as their spiritual needs.

In the past six years, we've been able to support more than 75 families through this program, transitioning a faith-based education from dream to reality.

If you would like to give, visit our website and choose the 'Sponsor-A-Student' on the pull down tab for Online Giving:

<https://giving.parishsoft.com/App/Giving/stdennisparish>

THE NUMBERS

Year	Total Offerings
2015	\$ 32,873
2016	\$ 26,717
2017	\$ 30,667
2018	\$ 27,333
2019	\$ 44,085
2020	\$ 52,503



In 1959, when St. Dennis Parish was just three years old, it began planning and building the school under the direction of Father Joseph C. Niglis. Dedicated in September 1960, the school began teaching first and second graders just three days later. Today, St. Dennis School continues to be a part of the St. Dennis Community, educating approximately 275 students and serving about 180 families each year.



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ANNUAL CATHOLIC APPEAL

We reached our Annual Catholic Appeal goal for the Diocese for the first time in 2020. Now that is an achievement!

The 2021 theme: **The Kingdom of God is at hand.** Let us pray that our hearts will be moved by this message to again meet this goal.

The mission of the Church is to boldly and lovingly preach Jesus Christ as the fulfillment of our deepest hopes, desires and needs. The goal of our diocesan Go make Disciples initiative is to live out the Great Commission: to proclaim the Gospel to every creature and make disciples of all nations.

Your continued, sacrificial support of our Annual Catholic Appeal demonstrates that the Kingdom of God has taken root in your heart and that you desire to share the Good News of Jesus with everyone in our diocese.

Make your gift here: <https://madisondiocese.org/acagive>
(indicate St. Dennis as your parish when giving at this portal)

THE NUMBERS

Year	Goal	Offerings	% of Goal	# of Donors	Avg \$ Gift
2013	\$86,868	\$62,820	72%	491	\$128
2014	\$88,264	\$75,478	86%	480	\$157
2015	\$82,024	\$72,604	89%	445	\$163
2016	\$91,447	\$76,392	84%	440	\$173
2017	\$90,914	\$82,366	91%	460	\$179
2018	\$93,066	\$82,697	89%	424	\$195
2019	\$101,157	\$87,379	86%	406	\$215
2020	\$106,388	\$108,654	102%	382	\$286
2021	\$116,897				



Join Us
in Giving

Mark and
Grace Courchane
St. Dennis -
Madison
2021 ACA
Chair Couple

Lord Jesus,

You liken the Kingdom of God to a pearl of great price, a treasure buried in a field, a joyous wedding feast, a tiny mustard seed fully grown.

The Kingdom of God is both within us and beyond us. Your presence in our hearts is the Kingdom, bringing us joy, peace and salvation.

Give us the grace to feel the urgency of conversion and the fire of the Holy Spirit, that we may build your Kingdom through lives of steadfast discipleship, sharing our time, talent and treasure to lead others to holiness and salvation.

As Mary tells us,
"Do whatever He tells you."
Amen.



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SCRIP

SCRIP has tremendous potential. Be a regular SCRIP purchaser! The parish in 2020 received over \$35,000 income through your use of SCRIP. Purchase your gas, grocery, food/dining SCRIP card the 3rd Sunday of each month and the parish receives on average about 3.5% of each dollar spent. Together we can do more. Help St. Dennis and yourself by purchasing the SCRIP card.

THE NUMBERS

Year	Participants	Rebate Total
2015	148	\$32,735
2016	170	\$33,001
2017	218	\$40,554
2018	259	\$50,414
2019	267	\$51,461
2020	265	\$52,975



3 EASY WAYS TO BUY SCRIP:

Buy cards in person with cash/check.

We keep a stock of the most popular cards on hand for you to purchase after Mass on the third Sunday of the month and weekdays from the Parish office.

Submit the order form along with your check or cash payment to the Parish office or at one of the Sunday sales. Your cards will be available for pickup the following week in the Parish office.

Order cards online using PrestoPay (an account linked to your checking account) and then pick them up at the Parish office. For additional details, visit our webpage.

For additional details on ordering or setting up an account, please email: stdscrip@yahoo.com.



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CHALLENGES AND OPPORTUNITIES

I cannot say it simply enough “the local church matters.”

At the time of the COVID stay at home order in early March, Saint Dennis was able to livestream the Sunday mass immediately. Many stepped forth with their talents, expertise, resources and willingness to make the livestream happen. You were instrumental in providing feedback and the encouragement needed. The early days were a challenge and yet we know ‘anything good is uphill all the way.’

As spring unfolded and the reality that COVID was here to stay, we stayed connected virtually. This was so evident in our first ever festival drive through for our roast beef dinner, italian sausage, Mound cinnamon bread! You showed up because St. Dennis matters to you and you wanted to be a part of the local church.

In mid summer we received a Paycheck Protection Program (PPP) Loan of \$340,000 and have received word that the loan has been forgiven! We were able to pay employees and make payments on our Centered on Christ loan. We are not eligible for the 2nd round of PPP loans as the parish income has not declined by 25%!!

I give great thanks for our dedication to education, both in faith formation and school. We have 100% participation in faith formation online and a school that opened in September committed to making the necessary steps to make a safe and solid Catholic education available.

We venture into 2021 not knowing what it will bring. The one thing we can be confident in is that Saint Dennis is committed to offer worship to God, grow our faith and serve others.



For all you do to support St. Dennis!

